

**COMMONWEALTH OF KENTUCKY STATE FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2017 REGULAR SESSION**

**MEASURE**

2017 BR NUMBER 1576

HOUSE BILL NUMBER 471

RESOLUTION NUMBER \_\_\_\_\_

AMENDMENT NUMBER \_\_\_\_\_

**SUBJECT/TITLE** An ACT amending the 2016-2018 executive branch biennial budget, making an appropriation therefor, and declaring an emergency.

**SPONSOR** Representative Rudy

**NOTE SUMMARY**

FISCAL ANALYSIS:  IMPACT     NO IMPACT     INDETERMINABLE IMPACT

LEVEL(S) OF IMPACT:  STATE     LOCAL     FEDERAL

BUDGET UNIT(S) IMPACT:

FUND(S) IMPACT:  GENERAL  ROAD  FEDERAL  RESTRICTED AGENCY \_\_\_\_\_  OTHER

**FISCAL SUMMARY**

FISCAL ESTIMATES	2016-2017	2017-2018	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

( ) indicates a decrease/negative

**MEASURE'S PURPOSE:** This measure authorizes an annual lease agreement over \$200,000 that was not included in the biennial budget bill. The annual lease of \$1,000,000 between the University of Kentucky College of Medicine and the The Medical Center at Bowling Green will consist of 30,000 square feet of space that will accommodate increased medical school activity, related to additional enrollment, faculty, and staff.

**PROVISIONS/MECHANICS:** Section 1 amends the enacted biennial budget, to include a lease at the University of Kentucky.

Section 2 provides an emergency clause.

**FISCAL EXPLANATION:** This leased property authorization has no fiscal impact upon the general fund budgeted resources of the university. Restricted agency funds appropriations are available to accommodate the lease payments. The lease authorization identifies where the restricted agency funds will be expended.

**DATA SOURCE(S):** Council on Postsecondary Education; University of Kentucky

**PREPARER:** Joe L. Lancaster, Jr. **NOTE NUMBER:** 126 **REVIEW:** JRS **DATE:** 2/24/2017

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