

Part III: Fiscal Explanation, Bill Provisions, and Estimated Cost

The fiscal impact of HB 538 to local governments is expected to be nil to minimal. HB 538 essentially provides another avenue for releasing a lien. The current procedure is being replaced when necessary by a near-similar procedure. Instead of the lienholder releasing the lien, an affidavit with two witnesses will suffice. A document is required to be recorded in both instances.

Data Source(s): LRC Staff

Preparer: Wendell F. Butler **Reviewer:** KHC **Date:** 2/21/17