

**COMMONWEALTH OF KENTUCKY STATE FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2017 REGULAR SESSION**

MEASURE

2017 BR NUMBER 1062

SENATE BILL NUMBER 119

RESOLUTION NUMBER _____

AMENDMENT NUMBER _____

SUBJECT/TITLE An ACT relating to postsecondary education contract spaces, making an appropriation therefor, and declaring an emergency.

SPONSOR Senator Givens

NOTE SUMMARY

FISCAL ANALYSIS: IMPACT NO IMPACT INDETERMINABLE IMPACT

LEVEL(S) OF IMPACT: STATE LOCAL FEDERAL

BUDGET UNIT(S) IMPACT: **Council on Postsecondary Education**

FUND(S) IMPACT: GENERAL ROAD FEDERAL RESTRICTED AGENCY _____ OTHER

FISCAL SUMMARY

FISCAL ESTIMATES	2016-2017	2017-2018	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES	\$196,100	\$298,000	
NET EFFECT	(\$196,100)	(\$298,000)	

() indicates a decrease/negative

MEASURE'S PURPOSE: The measure provides supplemental funds to the Council on Postsecondary Education (CPE) in order to fully fund 164 veterinary medicine and 44 optometry slots in the Contract Spaces Program.

PROVISIONS/MECHANICS: Section 1 appropriates funds in the amount of \$196,100 in fiscal year 2016-2017 and \$298,000 in fiscal year 2017-2018.

Section 2 declares an emergency and states that the bill will take effect upon its passage and approval by the Governor or upon its otherwise becoming law.

FISCAL EXPLANATION: The fiscal impact of this measure is a total of \$494,100 in General Fund dollars over the 2016-18 biennium consisting of \$196,100 in fiscal year 2016-17 and \$298,000 in fiscal year 2017-2018 to fully fund 164 veterinary medicine and 44 optometry slots in the Contract Spaces Program.

DATA SOURCE(S): Council on Postsecondary Education

PREPARER: Jennifer Krieger **NOTE NUMBER:** 51 **REVIEW:** JRS **DATE:** 2/13/2017

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