



## KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Interim Executive Director

Perimeter Park West • 1260 Louisville Road • Frankfort, Kentucky 40601  
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



~~February 22, 2017~~ March 2, 2017

Ms. Katie Carney  
Executive Assistant, Director's Office  
Legislative Research Commission  
Capitol Annex, Room 104  
Frankfort, KY 40601

**RE: Senate Bill 197 GA (2017 RS BR 1521)  
AA Statement Required by KRS 6.350  
AA Statement 1 of 2**

Dear Ms. Carney:

Senate Bill 197 (2017 RS BR 1521) creates a new section of KRS Chapter 15A and amends KRS 18A relating to the transfer of contract staff providing services to the Department of Criminal Justice Training. The bill contains an Emergency clause.

Kentucky Retirement Systems staff members have examined Senate Bill 197 (2017 RS BR 1521) and have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement systems administered by Kentucky Retirement Systems. Furthermore, Senate Bill 197 (2017 RS BR 1521) will not change the actuarial liability of any of the retirement plans administered by Kentucky Retirement Systems. Therefore, we have not requested any further actuarial analysis of Senate Bill 197 (2017 RS BR 1521) by the Systems' independent actuary.

Please let me know if you have any questions regarding our analysis of Senate Bill 197 (2017 RS BR 1521).

Sincerely,

A handwritten signature in cursive script that reads "David Eager".

David L. Eager  
Interim Executive Director  
Kentucky Retirement Systems

# TEACHERS' RETIREMENT SYSTEM OF KENTUCKY

**GARY L. HARBIN, CPA**  
*Executive Secretary*  
502/848-8500



*SERVING KENTUCKY TEACHERS SINCE 1940*

**ROBERT B. BARNES, JD**  
*Deputy Executive Secretary*  
*Operations and General Counsel*

**J. ERIC WAMPLER, JD**  
*Deputy Executive Secretary*  
*Finance and Administration*

March 6, 2017

Katie Carney  
Office of Special Projects  
Legislative Research Commission  
Capitol Annex, Room 39  
Frankfort, KY 40601

**RE: BR 1521 SB 197 GA**  
**AA Statement 2 of 2**

Dear Ms. Carney:

SB 197 GA, an Act relating to the transfer of contract staff providing services to the Department of Criminal Justice Training and declaring an emergency, creates a new section of KRS chapter 15A and amends KRS 18A for the transfer of contract staff providing services to the Department of Criminal Justice Training. The bill, in part, provides that those staff members participating in TRS would keep their date of initial participation, but would become members of KERS non-hazardous effective May 1, 2017. This bill declares an emergency.

TRS has examined SB 197 GA and determined that it would not increase or decrease benefits or the participation in benefits in TRS. Nor would SB 197 GA change the actuarial accrued liability of TRS. Accordingly, TRS has not requested any further actuarial analysis of this bill by the retirement system's independent actuary.

Please let me know if you have any questions regarding this analysis.

Sincerely,



Robert B. Barnes  
Deputy Executive Secretary of Operations and  
General Counsel