

**COMMONWEALTH OF KENTUCKY STATE FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2018 REGULAR SESSION**

**MEASURE**

2018 BR NUMBER **0890**

**HOUSE** BILL NUMBER **142**

RESOLUTION NUMBER \_\_\_\_\_

AMENDMENT NUMBER \_\_\_\_\_

**SUBJECT/TITLE** **An ACT relating to the distribution of school funds.**

**SPONSOR** **Representative Carney**

**NOTE SUMMARY**

FISCAL ANALYSIS:  IMPACT     NO IMPACT     INDETERMINABLE IMPACT

LEVEL(S) OF IMPACT:  STATE     LOCAL     FEDERAL

BUDGET UNIT(S) IMPACT: \_\_\_\_\_

FUND(S) IMPACT:  GENERAL  ROAD  FEDERAL  RESTRICTED AGENCY \_\_\_\_\_  OTHER

**FISCAL SUMMARY**

<b>FISCAL ESTIMATES</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>ANNUAL IMPACT AT FULL IMPLEMENTATION</b>
<b>REVENUES</b>				
<b>EXPENDITURES</b>				
<b>NET EFFECT</b>				

( ) indicates a decrease/negative

**MEASURE'S PURPOSE:** The bill changes the schedule by which SEEK funds are calculated and distributed to local school districts.

**PROVISIONS/MECHANICS:** The bill amends KRS 157.410 to direct the Commissioner of Education to determine the SEEK forecast for each school year by May 1 of the preceding year. The estimate would be revised by October 1, with a final allotment determined by March 1. Each of the 12 monthly distributions would be based on the most recent estimate at that point.

**FISCAL EXPLANATION:** Although the bill amends the current statutory schedule, the new schedule conforms to current practice and to current budget language. In addition, the bill changes the schedule for distribution of funds, not the actual amount of the appropriated funds themselves. Therefore, there is no fiscal impact.

**DATA SOURCE(S):** **LRC Staff**

**PREPARER:** **Chuck Truesdell** **NOTE NUMBER:** **32** **REVIEW:** **JAB** **DATE:** **1/10/2018**

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