

**COMMONWEALTH OF KENTUCKY STATE FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2018 REGULAR SESSION**

MEASURE

2018 BR NUMBER **0452**

SENATE BILL NUMBER **70**

RESOLUTION NUMBER _____

AMENDMENT NUMBER _____

SUBJECT/TITLE **An ACT authorizing a University of Louisville capital project, making an appropriation therefor, and declaring an emergency.**

SPONSOR **Senator Christian McDaniel**

NOTE SUMMARY

FISCAL ANALYSIS: IMPACT NO IMPACT INDETERMINABLE IMPACT

LEVEL(S) OF IMPACT: STATE LOCAL FEDERAL

BUDGET UNIT(S) IMPACT: **University of Louisville**

FUND(S) IMPACT: GENERAL ROAD FEDERAL RESTRICTED AGENCY _____ OTHER

FISCAL SUMMARY

FISCAL ESTIMATES	2017-2018	2018-2019	2019-2020	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES	8,000,000			
NET EFFECT	(8,000,000)			

() indicates a decrease/negative

MEASURE'S PURPOSE: This measure authorizes \$8,000,000 in other funds in fiscal year 2017-2018 for the University of Louisville to construct a television broadcast/production studio on campus that was not included in the biennial budget bill.

PROVISIONS/MECHANICS: Section 1 authorizes and appropriates \$8,000,000 in Other Funds in fiscal year 2017-2018 for the construction of a television broadcast/production studio and the construction/renovation of associate network infrastructure, pursuant to KRS 45.763.

Section 2 provides an emergency clause.

FISCAL EXPLANATION: The Atlantic Coast Conference (ACC) Network contract requires an on-campus television broadcast/production studio and network infrastructure to be functional by August 2018. Bank loan proceeds of \$8,000,000 will be repaid with television receipts over a ten-year period. Existing building property will be re-purposed and renovated by the University for both network communication and broadcast educational instruction.

DATA SOURCE(S): **University of Louisville**

PREPARER: **Joe L. Lancaster, Jr.** **NOTE NUMBER:** **28** **REVIEW:** **JAB** **DATE:** **1/10/2018**

LRC 2018-BR0452-SB70