

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2019 REGULAR SESSION**

MEASURE

2019 BR NUMBER 0007

HOUSE BILL NUMBER 153

TITLE AN ACT relating to property taxes for veteran service organizations.

SPONSOR Representative Walker Thomas

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2018-2019	2019-2020	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

() indicates a decrease/negative

PURPOSE OF MEASURE: HB 153 creates a city and county property tax exemption for property owned by veteran service organizations that are exempt from federal income tax under Section 501(c)(19) of the United States Internal Revenue Code and whose charitable activities constitute a majority of the organization's overall activities.

FISCAL EXPLANATION: The Kentucky Department of Veterans Affairs lists the following seven veteran service organizations as being located within Kentucky: Veterans of Foreign Wars, Vietnam Veterans of America, AMVETS, The American Legion, Disabled American Veterans, Paralyzed Veterans of America, and Marine Corps League Detachment 729.

HB 153 creates a tax exemption for city and county property taxes, but does not create a tax exemption for state property taxes. Therefore, no fiscal impact is expected for the General Fund.

DATA SOURCE(S): LRC A&R Staff

PREPARER: Cynthia Brown **NOTE NUMBER:** 26 **REVIEW:** JAB **DATE:** 1/29/2019

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