MEASURE

2019 BR NUMBER 0007  HOUSE BILL NUMBER 153

TITLE  AN ACT relating to property taxes for veteran service organizations.

SPONSOR   Representative Walker Thomas

FISCAL SUMMARY

STATE FISCAL IMPACT:  ☒ YES  ☐ NO  ☐ UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ☐ ACTUARIAL ANALYSIS  ☒ LOCAL MANDATE  ☐ CORRECTIONS IMPACT  ☐ HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED:  ____

FUND(S) IMPACTED:  ☐ GENERAL  ☐ ROAD  ☐ FEDERAL  ☐ RESTRICTED  ____

<table>
<thead>
<tr>
<th>FISCAL ESTIMATES</th>
<th>2018-2019</th>
<th>2019-2020</th>
<th>ANNUAL IMPACT AT FULL IMPLEMENTATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUES</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EXPENDITURES</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NET EFFECT</td>
<td></td>
<td></td>
<td>( ) indicates a decrease/negative</td>
</tr>
</tbody>
</table>

PURPOSE OF MEASURE: HB 153 creates a city and county property tax exemption for property owned by veteran service organizations that are exempt from federal income tax under Section 501(c)(19) of the United States Internal Revenue Code and whose charitable activities constitute a majority of the organization’s overall activities.

FISCAL EXPLANATION: The Kentucky Department of Veterans Affairs lists the following seven veteran service organizations as being located within Kentucky: Veterans of Foreign Wars, Vietnam Veterans of America, AMVETS, The American Legion, Disabled American Veterans, Paralyzed Veterans of America, and Marine Corps League Detachment 729.

HB 153 creates a tax exemption for city and county property taxes, but does not create a tax exemption for state property taxes. Therefore, no fiscal impact is expected for the General Fund.

DATA SOURCE(S): LRC A&R Staff

LRC 2019-BR0007-HB153