

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2019 REGULAR SESSION**

**MEASURE**

2019 BR NUMBER 1092

HOUSE BILL NUMBER 215/HCS1 with HCA1

**TITLE** AN ACT relating to unclaimed property.

**SPONSOR** Representative Steve Sheldon

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: \_\_\_\_\_

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED

<b>FISCAL ESTIMATES</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>ANNUAL IMPACT AT FULL IMPLEMENTATION</b>
<b>REVENUES</b>			
<b>EXPENDITURES</b>			
<b>NET EFFECT</b>			

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** The purpose of the measure is to create an unclaimed property trust fund.

**FISCAL EXPLANATION:** HB 215 HCS1 creates the unclaimed property trust fund, which is a restricted fund administered by the Finance and Administration Cabinet. While HB 215 HCS1 establishes this restricted fund, the bill does not appropriate any funds, thus HB 215 HCS1 has no fiscal impact.

**DATA SOURCE(S):** LRC Staff

**PREPARER:** Nick Peak **NOTE NUMBER:** 98 **REVIEW:** JAB **DATE:** 2/22/2019

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