

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2019 REGULAR SESSION**

MEASURE

2019 BR NUMBER 0881

HOUSE BILL NUMBER 270/GA

TITLE AN ACT amending the 2018-2020 executive branch biennial budget, making an appropriation therefor, and declaring an emergency.

SPONSOR Representative Steven Rudy

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2018-2019	2019-2020	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

() indicates a decrease/negative

PURPOSE OF MEASURE: The bill authorizes the School Facilities Construction Commission (SFCC) to make certain loans from its Emergency and Targeted Investment Fund (ETIF) in the 2018-2020 fiscal biennium.

FISCAL EXPLANATION: The bill allows loans to be made from the ETIF, up to a cumulative total of \$200,000 per district in the biennium, in addition to the grants that are allowed by current statute. There is no direct impact to the fund balance, and the existing funds in the ETIF are sufficient to make any anticipated grants in addition to the loans allowed by this bill.

DATA SOURCE(S): LRC Staff

PREPARER: Chuck Truesdell **NOTE NUMBER:** 135 **REVIEW:** JAB **DATE:** 3/11/2019

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