

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2019 REGULAR SESSION**

**MEASURE**

2019 BR NUMBER 1019

HOUSE BILL NUMBER 292

**TITLE** AN ACT relating to tax expenditures.

**SPONSOR** Representative James Tipton

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: Legislative Research Commission

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED \_\_\_\_\_

<b>FISCAL ESTIMATES</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>ANNUAL IMPACT AT FULL IMPLEMENTATION</b>
<b>REVENUES</b>			
<b>EXPENDITURES</b>		Indeterminable	Indeterminable
<b>NET EFFECT</b>		(Indeterminable)	(Indeterminable)

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** To establish the Tax Expenditure Oversight Board of the General Assembly for the purpose of reviewing, analyzing, and providing oversight on tax expenditures and the overall tax structure of the Commonwealth.

**FISCAL EXPLANATION:** Based on membership of the board; 12 General Assembly members, three state employees, and two citizens, each meeting is estimated to cost \$4,700. The board is required to meet at least twice each calendar year creating a minimum estimated cost of \$9,400 annually. There is no maximum number of meetings cited in the measure, therefore total yearly costs are indeterminable.

Administrative workload can be handled by current staff.

**DATA SOURCE(S):** LRC Staff

**PREPARER:** Tammy Branham **NOTE NUMBER:** 61 **REVIEW:** JAB **DATE:** 2/14/2019

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