

- Sold by the Finance and Administration Cabinet under an agreement with the county.

These additional property disposal methods will allow counties to more easily divest themselves of lower valued property that is no longer needed or to better align community needs by allowing real property transfers or trades. Any generated compensation resulting from the disposal of real or personal property shall be transferred to the county general fund.

The fiscal impact is indeterminable but minimal as the measures provided in HB 335 may generate some indirect costs savings from the sale of property such as reduced maintenance and/or operational costs, reduction in insurance, etc.

Part III: Differences to Local Government Mandate Statement from Prior Versions

The LM statement to HB 335 GA is the same as the LM statement to HB 335 as introduced. No substitutes or amendments were adopted when the bill passed the House.

Data Source(s): LRC Staff

Preparer: Mark Offerman **Reviewer:** KHC **Date:** 2/28/19