



TEACHERS' RETIREMENT SYSTEM

of the State of Kentucky

GARY L. HARBIN, CPA
Executive Secretary

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February 28, 2019

Katie Carney
Office of Special Projects
Legislative Research Commission
Capitol Annex, Room 39
Frankfort, KY 40601

RE: HB 525

AA Statement 1 of 1

Dear Ms. Carney:

House Bill 525 changes the nomination process and eligibility requirements for positions on the Board of Trustees of the Teachers' Retirement System of the State of Kentucky (TRS).

This legislation has no direct impact from an actuarial standpoint. This bill does not increase or decrease benefits or participation in benefits.

Sincerely,

Robert B. Barnes
Deputy Executive Secretary of Operations and
General Counsel

cc. Leona Deleon