



TEACHERS' RETIREMENT SYSTEM

of the State of Kentucky

GARY L. HARBIN, CPA
Executive Secretary

ROBERT B. BARNES, JD
Deputy Executive Secretary
Operations and General Counsel

J. ERIC WAMPLER, JD
Deputy Executive Secretary
Finance and Administration

March 6, 2019

Katie Carney
Office of Special Projects
Legislative Research Commission
Capitol Annex, Room 39
Frankfort, KY 40601

RE: HB 525 HCS (2019 RS)
AA Statement 1 of 1

Dear Ms. Carney:

House Bill 525 HCS changes the nomination process and eligibility requirements for positions on the Board of Trustees of the Teachers' Retirement System of the State of Kentucky (TRS).

This legislation has no direct impact from an actuarial standpoint. This bill does not increase or decrease benefits or participation in benefits.

Sincerely,

Robert B. Barnes
Deputy Executive Secretary of Operations and
General Counsel

cc. Leona Deleon