

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2019 REGULAR SESSION**

MEASURE

2019 BR NUMBER 0240

HOUSE BILL NUMBER 62

TITLE AN ACT relating to income tax checkoff programs and making an appropriation therefor.

SPONSOR Representative Myron Dossett

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2018-2019	2019-2020	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

() indicates a decrease/negative

PURPOSE OF MEASURE: The purpose of this proposal is to establish the Kentucky YMCA Youth Assembly program individual income tax refund checkoff for taxable years beginning on or after January 1, 2019.

FISCAL EXPLANATION: The creation of the new individual income tax refund checkoff will allow an individual receiving a refund to designate an amount, not to exceed the amount of the refund, to be paid to the Kentucky YMCA Youth Assembly program. The tax liability of the individual is not affected. The taxpayer will receive the overpayment of tax for the period, minus the amount designated to the Kentucky YMCA Youth Assembly program.

DATA SOURCE(S): LRC Staff

PREPARER: Jennifer Hays **NOTE NUMBER:** 18 **REVIEW:** JAB **DATE:** 1/29/2019

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