

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2019 REGULAR SESSION**

**MEASURE**

2019 BR NUMBER 1660

SENATE BILL NUMBER 179

**TITLE** AN ACT relating to institutions of higher education.

**SPONSOR** Senator Alice Forgy Kerr

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED:

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED \_\_\_\_\_

<b>FISCAL ESTIMATES</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>ANNUAL IMPACT AT FULL IMPLEMENTATION</b>
<b>REVENUES</b>			
<b>EXPENDITURES</b>			
<b>NET EFFECT</b>			

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** SB179 amends KRS 45.777 to permit institutions of higher education to keep the proceeds from the sale of major items of equipment or real property.

**FISCAL EXPLANATION:** The 2016 and 2018 executive branch biennial budget bills both notwithstanding KRS 45.777 and effectively permitted multiple public postsecondary institutions to keep the proceeds from the sale of major items of real property; thus, this legislation codifies what is currently in practice. There is no fiscal impact.

**DATA SOURCE(S):** Kentucky Council on Postsecondary Education, Finance and Administration Cabinet, and LRC staff

**PREPARER:** Liz Columbia **NOTE NUMBER:** 82 **REVIEW:** JAB **DATE:** 2/21/2019

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