

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2019 REGULAR SESSION**

**MEASURE**

2019 BR NUMBER 1741

SENATE BILL NUMBER 192/GA

**TITLE** AN ACT relating to public finance.

**SPONSOR** Senator Stephen West

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: \_\_\_\_\_

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED \_\_\_\_\_

<b>FISCAL ESTIMATES</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>ANNUAL IMPACT AT FULL IMPLEMENTATION</b>
<b>REVENUES</b>			
<b>EXPENDITURES</b>			
<b>NET EFFECT</b>			

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** This measure makes technical corrections and otherwise amends provisions relating to revenue bonds issued at the city and county level.

**FISCAL EXPLANATION:** This bill has implications only for city and local government issuers. There is no fiscal impact.

\*KRS 6.945 may apply and any fiscal impact upon cities would be addressed in a local mandate.

**DATA SOURCE(S):** Finance and Administration Cabinet staff and LRC staff

**PREPARER:** Liz Columbia **NOTE NUMBER:** 114 **REVIEW:** JAB **DATE:** 3/4/2019

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