

of centenarians' income comes from sources that are not taxed by our local occupational taxes, such as Social Security. Using the higher number of 880 centenarians in Kentucky, this would indicate that there are approximately 26 centenarians in Kentucky with earnings. National data indicates that those few centenarians who have income average of \$51,050 per year. This number is likely to be lower in Kentucky because Kentucky income levels are lower than the national average.

Due to the low number of centenarians with earnings and the different rates of occupational taxes around the state, the exact impact is not determinable. However, it will be a minimal loss to any jurisdiction imposing an occupational license fee where a centenarian is employed.

Part III: Differences to Local Government Mandate Statement from Prior Versions

Part II, above, pertains to the bill as introduced.

Data Source(s): U.S. Census Bureau, 2010 Census Summary File 1; U.S. Census Bureau, American Community Survey, 2007-2011, Table S0103; LRC Economists.

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