

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2020 REGULAR SESSION**

MEASURE

2020 BR NUMBER 31

HOUSE BILL NUMBER 20/HCS1

TITLE AN ACT relating to teachers and making an appropriation therefor.

SPONSOR Representative Regina Huff

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2019-2020	2020-2021	2021-2022	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				

() indicates a decrease/negative

PURPOSE OF MEASURE: This measure creates a limited student loan forgiveness pilot program for Science, Technology, Engineering, and Mathematics (STEM) and special education teachers in an eight-county region of southeastern Kentucky.

FISCAL EXPLANATION: The bill creates a STEM and special education teacher promise zone scholarship fund, which would be managed by the Kentucky Higher Education Assistance Authority (KHEAA). The fund would reimburse teachers in eight southeastern Kentucky counties up to \$10,000 per year, up to four years each, for their student loan payments if they teach science, technology, engineering, or mathematics.

Because the fund would depend on appropriated funds and other gifts to the fund, the bill itself has no cost; funding for the program would depend entirely on the appropriations made by the General Assembly in the biennial budget. Any administrative costs incurred by KHEAA without a direct appropriation by the General Assembly to the program would add little if any marginal costs and could be absorbed by the agency.

DATA SOURCE(S): LRC Staff

PREPARER: Chuck Truesdell **NOTE NUMBER:** 140 **REVIEW:** JAB **DATE:** 2/14/2020