

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2020 REGULAR SESSION**

MEASURE

2020 BR NUMBER 1179

HOUSE BILL NUMBER 301 HCS1

TITLE AN ACT relating to financial literacy.

SPONSOR Representative Jim DuPlessis

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2019-2020	2020-2021	2021-2022	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				

() indicates a decrease/negative

PURPOSE OF MEASURE: The measure would require financial literacy courses to be at least a semester long-course and taught by a teacher with an appropriate certification.

FISCAL EXPLANATION: There is no fiscal impact.

DATA SOURCE(S): LRC Staff

PREPARER: Seth Dawson **NOTE NUMBER:** 242 **REVIEW:** JAB **DATE:** 3/24/2020