



# KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Executive Director

Perimeter Park West • 1260 Louisville Road • Frankfort, Kentucky 40601  
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



February 10, 2020

Ms. Katie Carney  
Office of Fiscal Statement Review  
Legislative Research Commission  
Capitol Annex, Room 104  
Frankfort, KY 40601

**RE: House Bill 305 (2020 RS BR 838)**  
**AA Statement Required by KRS 6.350**

Dear Ms. Carney:

House Bill 305 (2020 RS BR 838) proposes to create various sections of KRS Chapter 65 to, in pertinent part for Kentucky Retirement Systems, define terms and establish procedures for the creation of a consolidated emergency services district; declare that upon creation of a district, the board assumes all duties, responsibilities, and liabilities of former departments or districts, with former jurisdictions to be considered special taxing districts until indebtedness is relieved and that all previously entered into interlocal agreements shall remain in force for their duration; set requirements relating to existing agency participation and future consolidated emergency services district agency participation in the County Employees Retirement System (CERS) administered by Kentucky Retirement Systems; and amend KRS 78.530 to allow for any districts, not all districts, to be excluded from the provisions of the statute.

Kentucky Retirement Systems staff members have examined House Bill 305 (2020 RS BR 838). We have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement systems administered by Kentucky Retirement Systems. Furthermore, House Bill 305 (2020 RS BR 838) will not change the actuarial liability of any of the retirement systems administered by Kentucky Retirement Systems.

In accordance with KRS 6.350 (2)(c), Kentucky Retirement Systems certifies the following:

1. The estimated number of individuals affected as of June 30, 2019 are 94,034 active; 88,002 inactive; and 66,933 retired members in the CERS Nonhazardous and CERS Hazardous systems administered by KRS;
2. There is no estimated change in benefit payments;
3. There is no estimated change to employer costs; and
4. There is no estimated change to administrative expenses.

We have not requested any further actuarial analysis of House Bill 305 (2020 RS BR 838) by the Systems' independent actuary.

Please let me know if you have any questions regarding our analysis of House Bill 305 (2020 RS BR 838).

Sincerely,

A handwritten signature in black ink that reads "David Eager". The signature is written in a cursive style with a large, prominent initial "D".

David L. Eager  
Executive Director  
Kentucky Retirement Systems