

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2020 REGULAR SESSION**

**MEASURE**

2020 BR NUMBER 1589

HOUSE BILL NUMBER 387/GA

**TITLE** AN ACT relating to the rural hospital operations and facilities revolving loan fund and making an appropriation therefor.

**SPONSOR** Representative Danny Bentley

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  
 LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED:

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED \_\_\_\_\_

FISCAL ESTIMATES	2019-2020	2020-2021	2021-2022	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** The purpose of the measure is to establish the rural hospital operations and facilities revolving loan fund within the Cabinet for Economic Development (CED). Loans issued shall not exceed a twenty year term and the loans will assist rural hospitals in providing direct healthcare services for the citizens of the Commonwealth.

**FISCAL EXPLANATION:** The legislation establishes the rural hospital operations and facilities revolving loan fund. Since no funds are appropriated in the legislation, there will be no impact to CED.

**DATA SOURCE(S):** LRC Staff

**PREPARER:** Kevin Newton **NOTE NUMBER:** 200 **REVIEW:** JAB **DATE:** 3/6/2020