

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2020 REGULAR SESSION**

MEASURE

2020 BR NUMBER 1791

HOUSE BILL NUMBER 440

TITLE AN ACT relating to the renaming of the Louie B. Nunn Cumberland Parkway.

SPONSOR Representative Steve Riley

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: Highways

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2019-2020	2020-2021	2021-2022	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES		\$100,000		
NET EFFECT		(\$100,000)		

() indicates a decrease/negative

PURPOSE OF MEASURE: The purpose of the measure is to change the signage marking the Louie B. Nunn Cumberland Parkway, to the Louie B. Nunn Cumberland Expressway within 30 days of the passage of the bill.

FISCAL EXPLANATION: Replacing the signage for the Louie B. Nunn Cumberland Parkway would cost approximately \$100,000, dependent on several factors. Most of the signs on the highway system are small signs that cost \$300 each, but large signs can cost several thousand dollars. In addition to being more costly, large signs may have to be made even larger for new messages or information, which may involve replacing supports, which cost \$20,000 per sign. Also, the Kentucky Transportation Cabinet (KYTC) is not sure how many signs would need to be replaced without some canvassing. Altogether, KYTC estimates the measure would cost approximately \$100,000 in one-time costs, but there could be some unforeseen costs.

DATA SOURCE(S): KYTC

PREPARER: Justin Perry **NOTE NUMBER:** 175 **REVIEW:** JAB **DATE:** 2/27/2020