

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2020 REGULAR SESSION**

MEASURE

2020 BR NUMBER 1019

HOUSE BILL NUMBER 463/HCS

TITLE AN ACT relating to the creation of the Kentucky Center for Cannabis Research and making an appropriation therefor.

SPONSOR Representative Kimberly Poore Moser

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: University of Kentucky

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2019-2020	2020-2021	2021-2022	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES		Up to \$2,000,0000	Up to \$2,000,0000	Indeterminable
NET EFFECT		(Up to \$2,000,0000)	(Up to \$2,000,0000)	(Indeterminable)

() indicates a decrease/negative

PURPOSE OF MEASURE: The bill establishes the Kentucky Center for Cannabis Research at the University of Kentucky, and appropriates funding for the program.

FISCAL EXPLANATION: Section 2 of the bill appropriates up to \$2 million in each year of the 2020-2022 fiscal biennium for the program, with any amount less than \$2 million offset by federal funds.

Section 3 directs the funds to be paid from the General Fund Surplus Account or the Budget Reserve Trust Fund. Future funds for the program would depend on future budget bills or other appropriations legislation.

DATA SOURCE(S): LRC Staff

PREPARER: Chuck Truesdell **NOTE NUMBER:** 204 **REVIEW:** JAB **DATE:** 3/10/2020