

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2020 REGULAR SESSION**

MEASURE

2020 BR NUMBER 2033

HOUSE BILL NUMBER 542

TITLE AN ACT relating to the disposition of postsecondary institution property.

SPONSOR Representative Nancy Tate

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2019-2020	2020-2021	2021-2022	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				

() indicates a decrease/negative

PURPOSE OF MEASURE: The bill establishes a process for the disposition of postsecondary institution property and codifies language for the distribution of proceeds from sales of postsecondary institution property.

FISCAL EXPLANATION: The bill states that proceeds from sales of postsecondary education properties are to be credited to the funding sources used to purchase the properties on a proportionate basis. The bill has no fiscal impact as the language pertaining to the distribution of the proceeds from sales of postsecondary institution property currently exists in the 2018-2020 biennial budget.

DATA SOURCE(S): LRC Staff

PREPARER: Nick Peak **NOTE NUMBER:** 197 **REVIEW:** JAB **DATE:** 3/3/2020