Local Government Mandate Statement
Kentucky Legislative Research Commission
2020 Regular Session

Part I: Measure Information

Bill Request #: **1637**

Bill #: HB 592

Document ID #: 6270

Bill Subject/Title: AN ACT relating to kentucky Retirement Systems employers

Sponsor: Representative Joe Graviss

Unit of Government: **X** City **X** County **X** Urban-County Unified Local Government
X Charter County **X** Consolidated Local

Office(s) Impacted: Local Governments who are part of the kentucky Retirement Systems.

Requirement: **X** Mandatory ____ Optional

Effect on Powers & Duties: **X** Modifies Existing ____ Adds New ____ Eliminates Existing

Part II: Bill Provisions and the Estimated Fiscal Impact Relating to Local Government

HB 592 amends KRS 61.522 to move the one-time window when quasi-governmental agencies may voluntarily cease participation in the Kentucky Employees Retirement System (KERS) ahead one year from June 30, 2020, to June 30, 2021, and to move all other corresponding timelines for the window ahead one year.

The fiscal impact of HB 592 on local governments is not known at this time. The Kentucky Retirements Systems has not completed an actuarial analysis for HB 592. If, and when, the statement is available, the LM will be updated accordingly.

Part III: Differences to Local Government Mandate Statement from Prior Versions

Part II refers to HB 592 as introduced.

Data Source(s): LRC Staff

Preparer: Wendell F. Butler **Reviewer:** KHC **Date:** 3/6/20