



funds, shall participate in the County Employees Retirement System effective August 1, 1988. The pensions' governing boards provided members hired on or prior to August 1, 1988 the option to retain coverage under the city-administered plan. The memberships of the remaining city-administered plans have diminished over the years. SB 239 addresses those plans with 12 or fewer members. This is an administrative burden to cities. There are cost related to administering these plans and for providing the statutory actuarial requirements necessary for the plans to operate. **This bill allows these pension funds to be sold to insurance companies affectively removing the administrative burden and cost from the city.**

**Part III: Differences to Local Government Mandate Statement from Prior Versions**

Part II, above, pertains to the GA version. The GA version is the same as the bill as introduced. No amendments or substitutes were adopted when the bill passed its chamber of origin.

**Data Source(s):** LRC Staff

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