

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2021 REGULAR SESSION**

**MEASURE**

2021 BR NUMBER 898

HOUSE BILL NUMBER 368

**TITLE** AN ACT relating to providing funding for the office of the property valuation administrator and making an appropriation therefor.

**SPONSOR** Representative Randy Bridges

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  
 LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: \_\_\_\_\_

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED \_\_\_\_\_

FISCAL ESTIMATES	2020-2021	2021-2022	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** HB 368 establishes a fee for taxing districts that use the Property Valuation Administrator's assessment roll, except for county fiscal courts, boards of education, and cities. It requires the fee to be paid to the Property Valuation Administrator. The Property Valuation Administrator may use the revenue generated from the fee for deputy and other personnel allowances, supplies, maps and equipment, travel allowances, and other authorized expenses of the office.

HB 368 also adds a consumer price index adjustment to the limits established for the fees counties and cities pay for using the Property Valuation Administrator's assessment roll.

**FISCAL EXPLANATION:** If enacted, HB 368 is not expected to have a fiscal impact on the General Fund.

**DATA SOURCE(S):** LRC Staff

**PREPARER:** Cynthia Brown **NOTE NUMBER:** 43 **REVIEW:** JAB **DATE:** 2/26/2021