

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2021 REGULAR SESSION**

MEASURE

2021 BR NUMBER 983

HOUSE BILL NUMBER 556/HCS1

TITLE AN ACT relating to branch budget bills.

SPONSOR Representative Jason Petrie

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: Economic Development

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2020-2021	2021-2022	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES		\$20,000,000	
NET EFFECT		(\$20,000,000)	

() indicates a decrease/negative

PURPOSE OF MEASURE: The purpose of this legislation is to appropriate \$20,000,000 in General Fund moneys in fiscal year 2022 to the rural hospital operations and facilities revolving loan fund, established in KRS 154.20-190.

FISCAL EXPLANATION: This legislation appropriates \$20,000,000 in General Fund to the rural hospital operations and facilities revolving loan fund. The fiscal impact to the Cabinet for Economic Development will be increased expenditures in fiscal year 2022.

DATA SOURCE(S): LRC Staff

PREPARER: Kevin Newton **NOTE NUMBER:** 94 **REVIEW:** JAB **DATE:** 3/4/2021