



## KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Executive Director

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March 11, 2021

Ms. Katie Carney  
Office of Fiscal Statement Review  
Legislative Research Commission  
Capitol Annex, Room 104  
Frankfort, KY 40601

**RE: Senate Bill 53 (2021 RS BR 992) – GA Version  
AA Statement Required by KRS 6.350  
AA Statement 1 of 1**

Dear Ms. Carney:

Kentucky Retirement Systems had previously provided an Actuarial Analysis of Senate Bill 53 (2021 RS BR 992) via letter dated January 25, 2021. We have now examined the GA Version of Senate Bill 53 (2021 RS BR 992).

We have determined that the GA Version of Senate Bill 53 (2021 RS BR 992) would not impact the previous actuarial statement provided for this legislation. Therefore, the Actuarial Analysis of Senate Bill 53 (2021 RS BR 992), dated January 25, 2021, is applicable to Senate Bill 53 (2021 RS BR 992) – GA Version.

We have not requested any further actuarial analysis of Senate Bill 53 (2021 RS BR 992) – GA Version by the Systems' independent actuary. Please let me know if you have any questions regarding our analysis of Senate Bill 53 (2021 RS BR 992) – GA Version.

Sincerely,

A handwritten signature in black ink that reads "David Eager".

David L. Eager  
Executive Director  
Kentucky Retirement Systems



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David L. Eager, Executive Director

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January 25, 2021

Ms. Katie Carney  
Office of Fiscal Statement Review  
Legislative Research Commission  
Capitol Annex, Room 104  
Frankfort, KY 40601

**RE: Senate Bill 53 (2021 RS BR 992)**  
**AA Statement Required by KRS 6.350**  
**AA Statement 1 of 1**

Dear Ms. Carney:

Senate Bill 53 (2021 RS BR 992) amends KRS 61.637 to allow a part-time adjunct instructor for the Kentucky Fire Commission, who has not participated in the Kentucky Employees Retirement Systems (KERS) prior to retirement, but is eligible to retire from the County Employees Retirement System (CERS), to retire and draw benefits without being required to resign from his or her position as part-time adjunct instructor for the Kentucky Fire Commission.

Kentucky Retirement Systems staff members have examined Senate Bill 53 (2021 RS BR 992). We have determined that the bill will not increase or decrease benefits or the participation in benefits in the KERS or CERS systems. Furthermore, 2021 Senate Bill 53 (2021 RS BR 992) will not change the actuarial liability of the KERS or CERS systems.

In accordance with KRS 6.350 (2)(c), Kentucky Retirement Systems certifies the following:

1. The estimated number of individuals affected as of June 30, 2020 are 92,808 active; 93,597 inactive; and 69,318 retired members in the CERS Nonhazardous and CERS Hazardous systems; and 35,302 active; 54,421 inactive; and 46,834 retired members in the KERS Nonhazardous and KERS Hazardous systems;
2. There is no estimated change in benefit payments;
3. There is no estimated change to employer costs; and
4. There is no estimated change to administrative expenses.

We have not requested any further actuarial analysis of Senate Bill 53 (2021 RS BR 992) by the Systems' independent actuary.

Please let me know if you have any questions regarding our analysis of Senate Bill 53 (2021 RS BR 992).

Sincerely,

A handwritten signature in black ink that reads "David Eager". The signature is written in a cursive style with a large, sweeping initial "D".

David L. Eager  
Executive Director  
Kentucky Retirement Systems