MEASURE

2022 BR NUMBER 1319          HOUSE BILL NUMBER 315

TITLE AN ACT relating to broadband deployment, making an appropriation therefor, and declaring an emergency.

SPONSOR Representative Brandon Reed

FISCAL SUMMARY

STATE FISCAL IMPACT: ☑ YES ☐ NO ☐ UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ☐ ACTUARIAL ANALYSIS ☐ LOCAL MANDATE ☐ CORRECTIONS IMPACT ☐ HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: Kentucky Infrastructure Authority

FUND(S) IMPACTED: ☑ GENERAL ☐ ROAD ☑ FEDERAL ☐ RESTRICTED

<table>
<thead>
<tr>
<th>FISCAL ESTIMATES</th>
<th>2021-2022</th>
<th>2022-2023</th>
<th>2023-2024</th>
<th>ANNUAL IMPACT AT FULL IMPLEMENTATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUES</td>
<td></td>
<td>$300,000,000</td>
<td></td>
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<tr>
<td>EXPENDITURES</td>
<td>$301,174,400</td>
<td>$1,134,400</td>
<td>$1,134,400</td>
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<tr>
<td>NET EFFECT</td>
<td>($1,174,400)</td>
<td>($1,134,400)</td>
<td>($1,134,400)</td>
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</tbody>
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( ) indicates a decrease/negative

PURPOSE OF MEASURE: This measure appropriates $300,000,000 in Federal Funds in FY 23 to the Broadband Deployment Fund from the State Fiscal Recovery Fund of the American Rescue Plan Act of 2021, managed by the Kentucky Infrastructure Authority (KIA), and declares an emergency. This money is in addition to money appropriated in biennial budget bills.

FISCAL EXPLANATION: In addition to the $300,000,000 in federal funding going to the Broadband Deployment Fund, the agency estimates the cost of 10 additional staff and support needed to effectively implement and manage the fund would be an additional $1,174,400 in FY 23 and $1,134,400 General Fund in FY 24 and going forward.

DATA SOURCE(S): LRC Budget Staff, Kentucky Infrastructure Authority
PREPARER: Emma Mills NOTE NUMBER: 27 REVIEW: JAB DATE: 1/31/2022