

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2022 REGULAR SESSION**

MEASURE

2022 BR NUMBER 449

HOUSE BILL NUMBER 482/SCS1

TITLE AN ACT relating to area development districts, making an appropriation therefor, and declaring an emergency.

SPONSOR Representative Chris Fugate

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2021-2022	2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				

() indicates a decrease/negative

PURPOSE OF MEASURE: The purpose of the measure is to codify existing practice with respect to the formula for allocating Joint Funding Administration appropriations amongst Area Development Districts.

FISCAL EXPLANATION: The measure codifies existing practice, so there is no fiscal impact to state government. This analysis applies only to the proposed Senate committee substitute. The original bill contained a \$4,000,000 appropriation, which the proposed Senate committee substitute removed.

DATA SOURCE(S): LRC Staff

PREPARER: David Talley **NOTE NUMBER:** 146 **REVIEW:** JAB **DATE:** mcdan