

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2022 REGULAR SESSION**

MEASURE

2022 BR NUMBER 1626

HOUSE BILL NUMBER 781

TITLE AN ACT relating to tax return data and declaring an emergency.

SPONSOR Representative Jason Petrie

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2021-2022	2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				

() indicates a decrease/negative

PURPOSE OF MEASURE: HB 781 will require the Finance and Administration Cabinet, the Commonwealth Office of Technology, and the Department of Revenue to cooperatively provide to the Legislative Research Commission’s Interim Joint Committee on Appropriations and Revenue all tax return data or any other information required to make sound tax policy decisions by the General Assembly as it relates to businesses operating and citizens living in the Commonwealth. A working group of employees from both the Legislative and Executive Branches is established to accomplish an efficient and effective delivery of tax return data in a format that is easily accessible, adaptable, and useable by the staff of the Interim Joint Committee on Appropriations and Revenue.

FISCAL EXPLANATION: There is no fiscal impact.

DATA SOURCE(S): LRC staff

PREPARER: Jennifer Hays **NOTE NUMBER:** 117 **REVIEW:** JAB **DATE:** 3/7/2022