

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2022 REGULAR SESSION**

**MEASURE**

2022 BR NUMBER 2128

SENATE BILL NUMBER 232

**TITLE** AN ACT relating to an online tangible personal property tax filing system, making an appropriation therefor, and declaring an emergency.

**SPONSOR** Senator Robby Mills

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  
 LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: Department of Revenue

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED \_\_\_\_\_

FISCAL ESTIMATES	2021-2022	2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES		\$3,250,000	\$3,250,000	
NET EFFECT		(\$3,250,000)	(\$3,250,000)	

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** This measure appropriates \$3,250,000 of General Fund moneys in each year of the biennium to the Department of Revenue for the development of an online tangible personal property tax filing system. It requires the online system, if possible, to:

- Allow business owners to file tangible personal property tax returns electronically with the property valuation administration;
- Assign the tangible personal property tax returns to the proper taxing district;
- Handle the omitted tangible personal property tax billing process at the state level; and
- Manage the distribution of local funds collected from omitted tangible personal property tax bills

**FISCAL EXPLANATION:** The measure appropriates \$3,250,000 in General Fund moneys to the Department of Revenue in each year of the biennium for a total of \$6,500,000.

**DATA SOURCE(S):** LRC Staff

**PREPARER:** Cynthia Brown **NOTE NUMBER:** 111 **REVIEW:** JAB **DATE:** 3/2/2022