COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2023 REGULAR SESSION

MEASURE

2023 BR NUMBER 1336

HOUSE BILL NUMBER 442GA

TITLE AN ACT relating to authorizing the payment of certain claims against the state which have been duly audited and approved according to law and have not been paid because of the lapsing or insufficiency of former appropriations against which the claims were chargeable or the lack of an appropriate procurement document in place, making an appropriation therefor, and declaring an emergency.

SPONSOR Re	presentative Jason Petrie		
FISCAL SUMMA	<u>.RY</u>		
STATE FISCAL II	MPACT: ⊠ YES □ NO □ U	JNCERTAIN	
	STATEMENT(S) THAT MAY APDATE CORRECTIONS IMPA		
APPROPRIATION	UNIT(S) IMPACTED: Appropri	ations Not Othe	erwise Classified
FUND(S) IMPAC	ΓED: ⊠ GENERAL ⊠ ROAD ∑] FEDERAL [RESTRICTED
FISCAL ESTIMA	TES 2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITUR	ES General Fund: \$591,216.58		
	Road Fund: \$135,749.10		
	Federal Funds: \$1 159 877 05		

NET EFFECT

<u>PURPOSE OF MEASURE</u>: The measure authorizes payment of prior year claims against the state, which have been audited and approved by the Finance and Administration Cabinet.

FISCAL EXPLANATION: Section 1 of the measure appropriates \$513,325.02 from the General Fund, \$135,749.10 from the Road Fund, and \$1,159,877.05 from Federal Funds for a total of \$1,808,951.17 for payments of claims against the state.

Section 2 appropriates \$77,891.56 from the General Fund for payment of State Treasury checks that were not presented for payment within a period of five years from the date of issuance as required by KRS 41.370 and 413.120.

The total fiscal impact for both sections of the measure between all fund sources is \$1,886,842.73.

DATA SOURCE(S): LRC Staff

PREPARER: Joey Holt NOTE NUMBER: 97 REVIEW: JAB DATE: 3/10/2023

(\$1,886,842.73)

^() indicates a decrease/negative