COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2023 REGULAR SESSION

MEASURE

2023 BR NUMBER 1336

HOUSE BILL NUMBER 442HCS1

TITLE AN ACT relating to authorizing the payment of certain claims against the state which have been duly audited and approved according to law and have not been paid because of the lapsing or insufficiency of former appropriations against which the claims were chargeable or the lack of an appropriate procurement document in place, making an appropriation therefor, and declaring an emergency.

SPONSOR Representative Jason Petrie			
FISCAL SUMMARY			
STATE FISCAL IMPACT: X YES NO UNCERTAIN			
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ☐ ACTUARIAL ANALYSIS ☐ LOCAL MANDATE ☐ CORRECTIONS IMPACT ☐ HEALTH BENEFIT MANDATE			
APPROPRIATION UNIT(S) IMPACTED: <u>Appropriations Not Otherwise Classified</u>			
FUND(S) IMPACTED: ⊠ GENERAL ⊠ ROAD ⊠ FEDERAL □ RESTRICTED			
FISCAL ESTIMATE	S 2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES	General Fund: \$591,216.58		
	Road Fund: \$135,749.10		
	Federal Funds: \$1,159,877.05		
NET EFFECT	(\$1,886,842.73)		

<u>PURPOSE OF MEASURE</u>: The measure authorizes payment of prior year claims against the state, which have been audited and approved by the Finance and Administration Cabinet.

FISCAL EXPLANATION: Section 1 of the measure appropriates \$513,325.02 from the General Fund, \$135,749.10 from the Road Fund, and \$1,159,877.05 from Federal Funds for a total of \$1,808,951.17 for payments of claims against the state.

Section 2 appropriates \$77,891.56 from the General Fund for payment of State Treasury checks that were not presented for payment within a period of five years from the date of issuance as required by KRS 41.370 and 413.120.

The total fiscal impact for both sections of the measure between all fund sources is \$1,886,842.73.

DATA SOURCE(S): LRC Staff

PREPARER: Joey Holt NOTE NUMBER: 101 REVIEW: JAB DATE: 3/10/2023

^() indicates a decrease/negative