

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2024 REGULAR SESSION**

MEASURE

2024 BR NUMBER 1219

HOUSE BILL NUMBER 13 HCS 1

TITLE AN ACT relating to the Kentucky Product Development Initiative and declaring an emergency.

SPONSOR Representative Adam Bowling

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2023-2024	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				

() indicates a decrease/negative

PURPOSE OF MEASURE: The purpose of this measure is to define county population rankings, population density, and ten-year percentage of change in population and redefine other terms; to designate reporting requirements; to establish the Kentucky Product Development Initiative of 2024; and to make technical corrections within the Cabinet for Economic Development (CED).

FISCAL EXPLANATION: The provisions of this legislation define new parameters for the Kentucky Product Development Initiative of 2024 and do not have a fiscal impact on the CED.

DATA SOURCE(S): Cabinet for Economic Development

PREPARER: Kevin Newton **NOTE NUMBER:** 179 **REVIEW:** JB **DATE:** 3/19/2024