COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2024 REGULAR SESSION

MEASURE

2024 BR NUMBER <u>1076</u>

HOUSE BILL NUMBER 15GA

TITLE AN ACT relating to consumer data privacy and making an appropriation therefor.

SPONSOR Representative Josh Branscum

FISCAL SUMMARY

Consumer Privacy Fund

STATE FISCAL IMPACT: YES NO UNCERTAIN
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ☐ ACTUARIAL ANALYSIS ☐ LOCAL MANDATE ☐ CORRECTIONS IMPACT ☐ HEALTH BENEFIT MANDATE
APPROPRIATION UNIT(S) IMPACTED: <u>Attorney General</u>
FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED Attorney General -

FISCAL ESTIMATES	2023-2024	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES			\$900,000	\$1,800,000
NET EFFECT			(\$900,000)	(\$1,800,000)

^() indicates a decrease/negative

<u>PURPOSE OF MEASURE</u>: The purpose of this measure is to establish consumer rights relating to personal data and create a set of data privacy protections.

FISCAL EXPLANATION: The measure allows the Office of the Attorney General to enforce violations of consumer data privacy rights. The measure creates the consumer privacy fund and allows the Attorney General to seek up to \$7,500 in civil penalties for continued violations to be deposited into the fund. The measure may require the a new Consumer Data Privacy department in the Office of Attorney General, including three to six attorneys, two technologists, and three to four support staff. The estimated fiscal impact is \$1,800,000 annually for salary and operating costs. The measure takes effect January 1, 2026.

DATA SOURCE(S): LRC Staff, Office of Attorney General

PREPARER: Joey Holt NOTE NUMBER: 128 REVIEW: JB DATE: 3/22/2024

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