



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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February 8, 2024

Ms. Katie Carney
Executive Assistant, Director's Office
Legislative Research Commission
Capitol Annex, Room 186
Frankfort, KY 40601

**RE: House Bill 155 (24 RS BR 1225) – GA Version
AA Statement Required by KRS 6.350
AA Statement 1 and 2 of 5**

Dear Ms. Carney:

Kentucky Public Pensions Authority (KPPA) had previously provided an Actuarial Analysis for House Bill 155 (2024 RS BR 1225) via letter dated January 17, 2024. KPPA has now examined the GA Version of House Bill 155 (2024 RS BR 1225).

We have determined that the GA Version of House Bill 155 (2024 RS BR 1225) would not impact the previous actuarial analysis provided for this legislation. Therefore, the Actuarial Analysis of House Bill 155 (2024 RS BR 1225) dated January 17, 2024, is applicable to House Bill 155 (2024 RS BR 1225) GA Version.

We have not requested any further actuarial analysis of House Bill 155 (2024 RS BR 1225) – GA Version by the Authority's independent actuary. Please let me know if you have any questions regarding our analysis of House Bill 155 (2024 RS BR 1225) – GA Version.

Sincerely,

A handwritten signature in black ink that reads "David Eager".

David L. Eager, Executive Director
Kentucky Public Pensions Authority



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January 17, 2024

Ms. Katie Carney
Executive Assistant, Director's Office
Legislative Research Commission
Capitol Annex, Room 186
Frankfort, KY 40601

RE: House Bill 155 (24 RS BR 1225)
AA Statement Required by KRS 6.350
AA Statement 2 and 3 of 5

Dear Ms. Carney:

House Bill 155 (2024 RS BR 1225) would amend KRS 403.190 to state that criminal misconduct against the other spouse may be considered in the disposition of marital property; and provide that a spouse who is convicted of committing a felony against the other spouse shall not be entitled to claim retirement or life insurance as marital property. The bill has an Emergency clause and would take effect upon its passage and approval by the Governor or upon its otherwise becoming a law.

Kentucky Public Pensions Authority (KPPA) staff members have examined House Bill 155 (2024 RS BR 1225). We have determined that the bill will not increase or decrease benefits, nor will it increase or decrease the participation in benefits, in any of the retirement systems administered by the Kentucky Public Pensions Authority. House Bill 155 (2024 RS BR 1225) will not change the actuarial accrued liability of any of the systems administered by KPPA.

In accordance with KRS 6.350 (2)(c), Kentucky Public Pensions Authority certifies the following:

1. The estimated number of individuals potentially affected as of June 30, 2023 are 421,609 active, inactive, and retired members in the plans administered by KPPA;
2. There is no estimated change in benefit payments;
3. There is no estimated change to employer costs; and
4. There is no estimated change in administrative expenses.

We have not requested any further actuarial analysis of House Bill 155 (2024 RS BR 1225) by the KPPA's independent actuary. Please let me know if you have any questions regarding our analysis of House Bill 155 (2024 RS BR 1225).

Sincerely,

A handwritten signature in black ink that reads "David Eager".

David L. Eager, Executive Director
Kentucky Public Pensions Authority

February 12, 2024

Ms. Katie Carney
Director's Office
Legislative Research Commission
Capitol Annex, Room 104
Frankfort, KY 40601

**RE: HB 155 GA/BR 1225 - AN ACT relating to disposition of property and declaring an emergency.
AA Statement 3 and 4 of 5**

Dear Ms. Carney:

Judicial Form Retirement System (JFRS) has examined the **GA version** of **HB 155**. After review, we do not believe this version will have an impact or change the previous actuarial analysis provided by JFRS on January 24, 2024 with regards to HB 155.

As a result, we have not requested any further actuarial analysis of HB 155 by the Systems' independent actuary. Please let me know if you have any questions regarding our analysis.

Sincerely,

A handwritten signature in black ink, appearing to read "Bo Cracraft". The signature is written in a cursive, flowing style.

Bo Cracraft
Executive Director

January 24, 2024

Ms. Katie Carney
Director's Office
Legislative Research Commission
Capitol Annex, Room 104
Frankfort, KY 40601

**RE: HB 155 HCS1 - AN ACT relating to disposition of property and declaring an emergency.
AA Statement 4 and 5 of 5**

Dear Ms. Carney:

Judicial Form Retirement System (JFRS) staff have reviewed **HB 155 HCS1**, which would amend KRS 403.190 to prohibit any spouse convicted of committing a felony against the other spouse within the last five years of the marriage from claiming retirement benefits or any insurance policy as marital property.

Staff has determined that **HB 155 HCS1** would not increase or decrease benefits, or increase or decrease participation in benefits, or change the current actuarial liability of either plan administered by JFRS.

In compliance with KRS 6.350(2)(c), the Judicial Form Retirement Systems (the agency in charge with the administration of JRP and LRP) certifies the following:

1. There has no individuals affected. As of June 30, 2023, there were a total of 618 individuals participating in JRP and 400 individuals participating in LRP.
2. There is no change in benefits.
3. There is no change to current employer costs.
4. There is no estimated change to administrative expenses.

We have not requested any further actuarial analysis of **HB 155 HCS1** by the Systems' independent actuary. Please let me know if you have any questions regarding this analysis.

Sincerely,



Bo Cracraft
Executive Director

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