

- b) If the naming rights are for a county road, the money is deposited in the county road fund; and
- c) If the naming rights are for a city street, the money will be used to maintain streets under the city's control.

The fiscal impact of HB 246 is currently indeterminable. Due to the minimum threshold for annual average daily volume of 15,000 vehicles, HB 246 won't provide revenue opportunities for every local government in the Commonwealth.

The Transportation Cabinet has been solicited to provide an estimate of projected revenue from HB 246 and information on the number of roadways, road segments, and bridges in the Commonwealth that meet the average daily vehicle volume requirements of HB 246. If this information is received, then this local government impact statement may be updated.

Data Source(s): LRC Staff

Preparer: Brandon White (JB) **Reviewer:** KHC **Date:** 1/30/24