Kentucky Department of Insurance Financial Impact Statement

1. The impact on premiums of mandating health insurance coverage of BR 1087 / HB 273, cannot be determined, due to the lack of available data on fully insured or self-insured plans to public or postsecondary education employees. The mandate requires that any fully insured or self-insured plan issued or renewed to public or postsecondary education employees provide comprehensive coverage for the treatment of obesity. Cost sharing must not be greater than the cost sharing applicable to any other illness, condition, or disorder.

The impact on the total cost of health care of the proposed BR 1087 / HB 273, as described above, cannot be determined, due to the lack of available data on fully insured or self-insured plans to public or postsecondary education employees.

The impact on insurer administrative expenses of the proposed <u>BR 1087 / HB 273</u>, as described above, cannot be determined due to the lack of available data on fully insured or self-insured plans to public or postsecondary education employees.

Disclosure: Due to the material disclosure requirements required therein, we must acknowledge that the content of this report may not comply with Actuarial Standard of Practice No. 41 Actuarial Communications

Traci Hughes, F.S.A. M.A.A.A.

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LEWIS & ELLIS, LLC

February 6, 2024

LEWIS & ELLIS, LLC

February 6, 2024

Puk 2/4/2024 (Signature of Commissioner/Date)

FIS Actuarial Form 6-03