

Kentucky Department of Insurance
Financial Impact Statement

1. Mandating health insurance coverage of BR 1593/HB 285 is not expected to materially impact premiums, based upon our analysis of the proposed mandate and our experience with similar health insurance benefits. The mandate requires that the sale, procurement, issuance, or rates charged for any existing life, health, or accident insurance or annuity policy shall not be conditioned upon or affected by the making or rescinding of a request by a qualified individual, with a terminal disease, for medication that the individual may self-administer to end the individual's life. Additionally, the mandate prohibits denying benefits on the basis of terms in an existing policy, contract or annuity that are in violation of the above stated provision. Our analysis includes health benefit plans, for all fully insured policies in Kentucky, excluding Medicaid and state employees.

The proposed BR 1593/HB 285 as described above, is not expected to materially impact the total cost of health care in the Commonwealth, based upon our analysis of the proposed mandate and our experience with similar health insurance benefits. Our analysis includes health benefit plans, for all fully insured policies in Kentucky, excluding Medicaid and state employees.

The proposed BR 1593/HB 285, as described above, is not expected to materially impact administrative expenses of insurers, based upon our analysis of the proposed mandate and our experience with similar health insurance benefits. Our analysis includes health benefit plans, for all fully insured policies in Kentucky, excluding Medicaid and state employees.

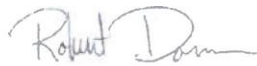
Our analysis included the use of data and statistics from 2022 L&E Medical Manual, actuarial judgement, and a 2022 Annual Data Report provided by DOI.

Disclosure: L&E made several assumptions in performing the analysis. Several of these assumptions are subject to material uncertainty and it is not unexpected that actual results could materially differ from these estimates if a more in-depth analysis were to be performed.

Disclosure: Due to the material disclosure requirements required therein, we must acknowledge that the content of this report may not comply with Actuarial Standard of Practice No. 41 Actuarial Communications.



Traci Hughes, F.S.A. M.A.A.A.
LEWIS & ELLIS, LLC



Robert Dorman, A.S.A. M.A.A.A.
LEWIS & ELLIS, LLC January 29, 2024



(Signature of Commissioner |

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