

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2024 REGULAR SESSION**

MEASURE

2024 BR NUMBER 296

HOUSE BILL NUMBER 319HCS1

TITLE AN ACT relating to the KentuckyCYBER Program and making an appropriation therefor.

SPONSOR Representative Mary Beth Imes

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: Council on Postsecondary Education

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED Kentucky CYBER fund

FISCAL ESTIMATES	2023-2024	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES		\$436,000	\$436,000	\$436,000
NET EFFECT		(\$436,000)	(\$436,000)	(\$436,000)

() indicates a decrease/negative

PURPOSE OF MEASURE: House Bill 319 HCS1 creates a new section of KRS 164 to establish the KentuckyCYBER program and fund. Postsecondary institutions may choose to participate in the program. The program’s purpose is to assist participating postsecondary institutions with the following mandates: training a skilled cybersecurity workforce, offering resources to government and economic sectors, fostering economic development through cybersecurity initiatives, creating an innovation ecosystem, and building the research capacity necessary to successfully compete for projects funded by the federal government and private industry participants.

FISCAL EXPLANATION: Costs related to the KentuckyCYBER program are indeterminable and will rely on future contributions, grants, and appropriations from the General Assembly. The measure allows the Council on Postsecondary Education the authority to hire staff, contract for services, expend funds, and operate the normal business activities of the program. The Council estimates the costs of administering the program to be \$436,000 a year.

DATA SOURCE(S): CPE, LRC Staff

PREPARER: Ethan Williams **NOTE NUMBER:** 88 **REVIEW:** JB **DATE:** 2/27/2024