

Kentucky Department of Insurance
Financial Impact Statement
HM Statement to BR 1476/HB 322

1. Mandating health insurance coverage of BR 1476 is not expected to materially impact premiums, based upon our analysis of the proposed mandate and our experience with similar health insurance benefits. The mandate requires health benefit plans to provide coverage, with no cost sharing, for testing of hepatitis C in pregnant women and treatment of hepatitis C in postpartum women. Our analysis includes health benefit plans, for all fully insured policies in Kentucky, excluding Medicaid and state employees.

The proposed BR 1476 as described above, is not expected to materially impact the total cost of health care in the Commonwealth, based upon our analysis of the proposed mandate and our experience with similar health insurance benefits. Our analysis includes health benefit plans, for all fully insured policies in Kentucky, excluding Medicaid and state employees.

The proposed BR 1476, as described above, is not expected to materially impact administrative expenses of insurers, based upon our analysis of the proposed mandate and our experience with similar health insurance benefits. Our analysis includes health benefit plans, for all fully insured policies in Kentucky, excluding Medicaid and state employees.

Our analysis included the use of data and statistics from the Centers for Disease Control and Prevention (CDC), the analysis of California Assembly Bill 1645, the American Journal of Managed Care (Volume 27, Issue 5), the Affordable Care Act, actuarial judgement, and a 2022 Annual Data Report provided by DOI.

Disclosure: L&E made several assumptions in performing the analysis. Several of these assumptions are subject to material uncertainty and it is not unexpected that actual results could materially differ from these estimates if a more in-depth analysis were to be performed.

Disclosure: Due to the material disclosure requirements required therein, we must acknowledge that the content of this report may not comply with Actuarial Standard of Practice No. 41 Actuarial Communications



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February 2, 2024



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(Signature of Commissioner/Date)

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