

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2024 REGULAR SESSION**

MEASURE

2024 BR NUMBER 105

HOUSE BILL NUMBER 433

TITLE AN ACT relating to disaster response businesses and employees.

SPONSOR Representative Myron Dossett

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED:

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2023-2024	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			(minimal)	
EXPENDITURES				
NET EFFECT			(minimal)	

() indicates a decrease/negative

PURPOSE OF MEASURE: House Bill 433 removes the sunset of January 1, 2025 on the exemption from income tax for a nonresident disaster response employee or a disaster response business. Currently, a nonresident disaster response employee or a disaster response business is exempt from income tax on income earned in this state solely as a result of performing disaster or emergency-related work in the event of a disaster response period.

FISCAL EXPLANATION: Due to the number of disaster response periods requiring assistance from nonresident disaster response employees or businesses, there would be minimal fiscal impact on the removal of the sunset date of January 1, 2025.

DATA SOURCE(S): LRC Staff

PREPARER: Sarah Watts **NOTE NUMBER:** 58 **REVIEW:** JH **DATE:** 2/28/2024