

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2024 REGULAR SESSION**

MEASURE

2024 BR NUMBER 487

HOUSE BILL NUMBER 464

TITLE AN ACT relating to school district property and declaring an emergency.

SPONSOR Representative Killian Timoney

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2023-2024	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				

() indicates a decrease/negative

PURPOSE OF MEASURE: The purpose of the measure is to simplify the process for local school boards to obtain approval for buildings and additions, to clarify the approval process for land purchases, and to make various technical corrections.

FISCAL EXPLANATION: There is no fiscal impact to the state.

DATA SOURCE(S): LRC Staff

PREPARER: David Talley **NOTE NUMBER:** 74 **REVIEW:** JB **DATE:** 2/23/2024