## Local Government Mandate Statement Kentucky Legislative Research Commission 2024 Regular Session

**Part I: Measure Information** 

Bill Request #: 2043			
Bill #: HB 531			
Document ID #: 5398			
	_	ip fees for hybrid vehic emergency.	•
Sponsor: Representative Steven Doan			
Unit of Government: X City X Cha		County  Consolidated Local	X Urban-County Unified Local X Government
Office(s) Impacted: All local governments			
Requirement: X Mandatory Optional			
Effect on Powers & Duties: Modifies Existing Adds New Eliminates Existing			
Part II: Bill Provisions and the Estimated Fiscal Impact Relating to Local Government			
HB 531 excludes hybrid vehicles and hybrid motorcycles from the \$60 ownership fee paid annually when registering an electric or hybrid vehicle.			
<b>HB 531 is expected to have a negative fiscal effect.</b> There will no longer be \$60 deposited into the road fund for each hybrid motor vehicle or motorcycle registered in this state. At the end 2023, there were 61,685 hybrid vehicles registered in the state. If each registered hybrid vehicle paid the \$60 ownership fee in 2023, this would result in a reduction of approximately \$3.7 million from the road fund. This will lead to a pro-rata reduction of road fund moneys paid to local governments.			
Data Source(s): <u>LRC Staff, K</u>	<u>YTC</u>		
<b>Preparer:</b> Brandon White (JB)	Reviewer:	KHC	<b>Date:</b> 3/4/24