

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2024 REGULAR SESSION**

MEASURE

2024 BR NUMBER 1918

HOUSE BILL NUMBER 602 GA

TITLE AN ACT relating to authorizing the payment of certain claims against the state which have been duly audited and approved according to law and have not been paid because of the lapsing or insufficiency of former appropriations against which the claims were chargeable or the lack of an appropriate procurement document in place, making an appropriation therefor, and declaring an emergency.

SPONSOR Representative Steve Riley

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: Appropriations Not Otherwise Classified

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2023-2024	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES	General Fund: \$307,788.67 Road Funds: \$70,031.40 Federal Funds: \$111,048.83			
NET EFFECT	(\$488,868.90)			

() indicates a decrease/negative

PURPOSE OF MEASURE: The measure authorizes payment of prior year claims against the state, which have been audited and approved by the Finance and Administration Cabinet.

FISCAL EXPLANATION: Section 1 of the measure appropriates \$174,466.64 from the General Fund, \$70,031.40 from the Road Fund, and \$111,048.83 from Federal Funds for a total of \$355,546.87 for claims against the state.

Section 2 appropriates \$133,322.03 from the General Fund for payment of State Treasury checks that were not presented for payment within a period of five years from the date of issuance as required by KRS 41.370 and 413.120.

The total fiscal impact for both sections of the measure between all fund sources is \$488,868.90.

DATA SOURCE(S): LRC Staff

PREPARER: Jeremy Simpson **NOTE NUMBER:** 130 **REVIEW:** JB **DATE:** 3/7/2024