



JUDICIAL FORM RETIREMENT SYSTEM

JUDICIAL RETIREMENT PLAN | LEGISLATORS RETIREMENT PLAN

Daniel Venters, Chairman
Board of Trustees

Bo Cracraft
Executive Director

February 29, 2024

Ms. Katie Carney
Director's Office
Legislative Research Commission
Capitol Annex, Room 104
Frankfort, KY 40601

**RE: HB 677 - AN ACT relating to network participation by medical laboratories.
AA Statement 1 and 2 of 5**

Dear Ms. Carney:

HB 677 (BR 2262) amends KRS 304.17A-270 to include medical laboratories in the definition of "provider"; amends KRS 205.522 to require the state Medicaid program to comply with any willing provider law; makes technical amendments; requires the Cabinet for Health and Family Services to obtain any necessary waiver.

Staff of the Judicial Form Retirement System (JFRS) has reviewed **HB 677 (BR 2262)** and determined it would not materially increase or decrease benefits, or increase or decrease participation in benefits, or change the current actuarial liability of either plan administered by JFRS.

In compliance with KRS 6.350(2)(c), the Judicial Form Retirement Systems (the agency in charge with the administration of JRP and LRP) certifies the following:

1. The estimated number of participants potentially affected, as of June 30, 2023, are 1,018 individuals participating in JRP or LRP.
2. There is no estimated change in benefits.
3. There is no estimated change to current employer costs; however, if the requirement to include coverage for behavior health services increased insurance premiums, there could be an increase in employer cost.
4. There is no estimated change to administrative expenses.

We have not requested any further actuarial analysis of **HB 677 (BR 2262)** by the Systems' independent actuary. Please let me know if you have any questions regarding this analysis.

Sincerely,

Bo Cracraft,
Executive Director



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

1260 Louisville Road · Frankfort, Kentucky 40601
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March 11, 2024

Ms. Katie Carney
Executive Assistant, Director's Office
Legislative Research Commission
Capitol Annex, Room 186
Frankfort, KY 40601

RE: House Bill 677 (2024 RS BR 2262)
AA Statement Required by KRS 6.350
AA Statement 3 and 4 of 5

Dear Ms. Carney:

House Bill 677 (2024 RS BR 2262) amends Kentucky Revised Statute 304.17A-270 to include medical laboratories in the definition of "provider"; amends KRS 205.522 to require the state Medicaid program to comply with any willing provider law; makes technical amendments; and requires the Cabinet for Health and Family Services to obtain any necessary waiver.

Kentucky Public Pensions Authority (KPPA) staff members have examined House Bill 677 (2024 RS BR 2262). We have determined that the bill will not increase or decrease benefits, nor will it increase or decrease participation in benefits, in any of the retirement systems administered by the Kentucky Public Pensions Authority. House Bill 677 (2024 RS BR 2262) will not change the actuarial accrued liability of any of the systems administered by the KPPA.

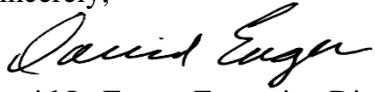
In accordance with KRS 6.350(2)(c), Kentucky Public Pensions Authority certifies the following:

1. The estimated number of individuals potentially affected as of June 30, 2023, are 421,609 active, inactive, and retired members in the plans administered by KPPA;
2. There is no estimated change in benefit payments;
3. There may be an increase in employer costs if the change increases insurance premiums for the plans offered by the KPPA; and
4. There is no estimated change in administrative expenses.

We have not requested any further actuarial analysis of House Bill 677 (2024 RS BR 2262) by the KPPA's independent actuary.

Please let me know if you have any questions regarding our analysis of House Bill 677 (2024 RS BR 2262).

Sincerely,

A handwritten signature in black ink that reads "David Eager". The signature is written in a cursive style with a large, sweeping initial "D".

David L. Eager, Executive Director
Kentucky Public Pensions Authority