Local Government Mandate Statement
Kentucky Legislative Research Commission
2024 Regular Session

Part I: Measure Information

Bill Request #:   47

Bill #:   HB 726 GA

Document ID #:   7907

Bill Title: AN ACT relating to the regulation of financial institutions.

Sponsor: Representative Michael Lee Meredith

Unit of Government: **X** City   **X** County   **X** Urban-County
                                                                                                   Unified Local
                            X Charter County   **X** Consolidated Local   **X** Government

Office(s) Impacted: Law enforcement; local jails

Requirement: **X** Mandatory _____ Optional

Effect on
Powers & Duties: **X** Modifies Existing _____ Adds New _____ Eliminates Existing

Part II: Bill Provisions and the Estimated Fiscal Impact Relating to Local Government

Section 34 of HB 726 GA repeals the misdemeanor penalty for violations of KRS 286.3.225 and for making charges in excess of those permitted by KRS 286.3-720 to 286.3-770.

The fiscal impact of HB 726 GA on local jails is indeterminable, though likely slightly positive. It's not known how many individuals have been incarcerated for the violations which the bill repeals, but for every individual not incarcerated as a result of HB 726, there would be some savings for local jails.

A person convicted of a Class B misdemeanor may be incarcerated for up to 90 days. A person convicted of a Class A misdemeanor may be incarcerated for up to twelve months. Misdemeanants are housed in one of Kentucky's 74 full-service jails or three life safety jails. While the expense of housing inmates varies by jail, this estimated impact will be based on an average cost to incarcerate of $44.97 per day. While the majority of

misdemeanor defendants are granted bail, those who do not will also cost local jails an average cost to incarcerate of $44.97 per day.

Data Source(s):   LRC Staff; Department of Corrections

Preparer: Ryan Brown (BL)   **Reviewer:**   KHC   **Date:**   3/8/24