



## KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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March 6, 2024

Ms. Katie Carney

Executive Assistant, Director's Office  
Legislative Research Commission  
Capitol Annex, Room 186  
Frankfort, KY 40601

**RE: House Bill 738 (2024 RS BR 1768)**  
**AA Statement Required by KRS 6.350**  
**AA Statement 1 of 1**

Dear Ms. Carney:

House Bill 738 (2024 RS BR 1768) amends Kentucky Revised Statute 78.5520 to redefine "hazardous position" to include code enforcement officers and zoning inspection personnel employed by a consolidated local government for the purpose of determining benefits of the County Employees Retirement System.

Kentucky Public Pensions Authority (KPPA) staff members have examined House Bill 738 (2024 RS BR 1768). We have determined that the bill may increase benefits for code enforcement officers and zoning inspection personnel employed by consolidated local governments in the County Employees Retirement System (CERS) retirement plan, should an employer receive approval of their petition for hazardous coverage from the CERS Board of Trustees. We do not anticipate the bill will increase or decrease participation in any of the systems administered by the KPPA. House Bill 738 (2024 RS BR 1768) is not expected to have measurable fiscal impact on any of the KERS, CERS, or SPRS funds.

In accordance with KRS 6.350(2)(c), KPPA certifies the following:

1. The estimated number of individuals potentially affected as of June 30, 2023, is 125,995 active members and 169,245 inactive members within the systems administered by the KPPA.
2. Code enforcement officers and zoning personnel employed by consolidated local governments may be eligible for increased benefits if an employer successfully appeals to the CERS Board of Trustees for hazardous coverage and the request is granted.
3. There is no estimated change to employer costs as the bill is currently written, however, if an employer successfully petitions the CERS Board of Trustees for hazardous coverage and is approved, employer costs may increase to reflect the higher employer contribution rate for hazardous members; and
4. There is no estimated change to administrative expenses.

We have not requested any further actuarial analysis of House Bill 738 (2024 RS BR 1768) by the KPPA's independent actuary.

Please let me know if you have any questions regarding our analysis of House Bill 738 (2024 RS BR 1768).

Sincerely,

A handwritten signature in black ink that reads "David Eager". The signature is written in a cursive, flowing style.

David L. Eager, Executive Director  
Kentucky Public Pensions Authority